## VILLAGE OF ALLIANCE BYLAW NO. 2021-01 TAXATION BYLAW

## A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ALLIANCE FOR THE 2021 TAXATION YEAR

**WHEREAS**, the Village of Alliance has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the regular council meeting held on May 20, 2021; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Village of Alliance for 2021 total <u>\$ 526,835.00</u>

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$311,436.00 and the balance of \$215,399.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

## Alberta School Foundation Fund (ASFF) (ESTIMATED)

Residential/Farmland	\$13,333.12
Non-Residential	\$9,557.73
Total School Requisitions	\$22,890.85
Flagstaff Regional Housing Group	\$840.00
Designated Industrial Properties (DIP)	\$22.01

**WHEREAS**, the Council of The Village of Alliance is required each year to levy on the assessed value of all property, tax rates enough to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council of The Village of Alliance is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all taxable property in the Village of Alliance as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$5,262,580
Non-Residential	\$2,471,690
Machinery and equipment	_\$109,620
	\$7,843,890
Grants In Lieu (Exempt)	\$162,040
	\$8,005,930

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Alliance, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alliance:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b> Residential Non-Residential Machinery & Equipment	\$ 104,213 \$ 53,266 \$ 2,362	\$ 5,262,580 \$ 2,471,690 \$ 109,620	0.019807827 0.021550417 0.021550417
Minimum Tax	\$ 49,365		
Totals	\$209,206	\$7,843,890	
Alberta School Foundation Residential/Farmland Non-residential	\$13,333 \$9,558	\$5,262,580 \$2,471,690	0.002537193 0.003457229
Flagstaff Regional Housing	\$ 840	\$7,843,890	0.000103306
Designated Industrial (DI)	\$ 6,193	\$ 287,360	0.000076600

2. The minimum amount payable as property tax for general municipal purposes shall be \$850.00.

 A penalty of 10% will be added on August 1, 2021 on any unpaid current taxes owing after the 31st of July 2021 and any unpaid taxes as of December 31<sup>st</sup> 2021 will have a further penalty of 12% added on January 2<sup>nd</sup> 2022.

4. This bylaw shall take effect on the date of the third and final reading.

READ a first time on this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

READ a second time on this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

READ a third and final time on this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

CHIEF ELECTED OFFICIAL

ADMINISTRATOR

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.