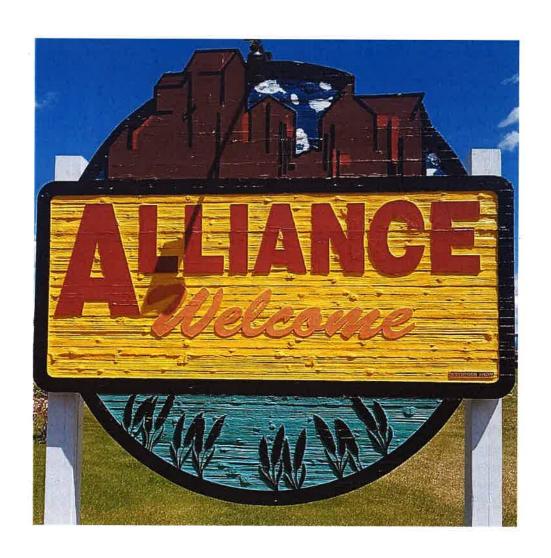


# 2023 OPERATING BUDGET REPORT





# **Mission Statement**

"To guide our community with committed respectful leadership, honesty and integrity."

In order to fulfill this mission statement current infrastructure (roads, water, sewer, buildings, parks and recreation facilities) needs to be kept in good repair and in order to attract new residents and businesses to our community, the Village must maintain a neat and tidy look.

The purpose of the operation budget is to ensure that funds are available to be able to be carry out the day-to-day business of the Village of Alliance. The operating budget does not include large capital projects or purchases.

### **OVERVIEW**

The Village of Alliance Council approved the 2023 operating budget during the April 20, 2023 regular council meeting. The budget this year is \$568,543 which is a 2.45% increase over the 2022 budget. Based on the current year assessments, it will trigger a 9% decrease in residential property tax rates and a 0% change for non-residential, commercial and industrial properties.

## **REVENUES**

In general, a municipality can only generate revenue by the following means:

- Property taxes
- User Fees such as utility fees
- Grants provincial, federal & local
- Penalties, Interest earned, Rent collected, etc.
- Licenses & Permits
- Franchise fees- ATCO

The 2023 budget includes revenues of:

Property taxes: \$233,582

User fees & Sale of Assets: \$210,990

• Grants: \$71,176

Penalties, Interest earned, Rental: \$14,005

Licenses & Permits: \$1,520Franchise fees: \$15,500

Not including Alberta School foundation and Flagstaff Regional Housing requisitions

### **EXPENSES**

Expenses are made of:

• Legislative: \$24,485

Administration: \$117,528

Fire & Emergency services: \$15,013

Bylaw enforcement & policing: \$5,081

Public works: \$155,677

Water: \$84,325

Sewer: \$29,273Garbage: \$31,094

Planning & Development: \$6,000

Community events: \$750

Public Health & Welfare: \$1,536Recreation & culture: \$32,587

Debt repayment: \$42,500